

## Explanation of variances

MITFORD PARISH COUNCIL, NORTHUMBERLAND 2020/2021

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Council's website <http://www.mitfordparishcouncil.gov.uk/>

Section 2	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	8000	8500	500	6.25%	The Council decided to increase the precept for 2020/2021 to fund a programme of gateway features over the forthcoming years. The decision was made prior to the pandemic
<b>Box 3</b> <i>Total other receipts</i>	423	68	-355	-84%	Receipts for 2019/20 included £206.66 as a one-off share of a former fighting fund to oppose a planning application  Receipts for 2020/21 were a VAT refund of £38 and the allotment rent of £30.
<b>Box 4</b> <i>Staff costs</i>	2250	2250	0	0%	No change
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	0	0	The Council has no loans

<b>Box 6</b> <i>All other payments</i>	5214	6458	1244	24%	In 2019/2020 a grant of £1800 was paid to Mitford Village Hall as reserved in the previous year. This was to assist with the kitchen refurbishment.  In 2020/2021 a further grant of £900 was given to the Village Hall to assist with relaying the floor. The Warden was commissioned to do more work around the parish.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	2008	2008	0	0	No change
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	0	0	No Change

#### Explanation for reserves

The Council has created two reserve funds

1. To provide gateway features in the three settlements on a rolling programme
2. As a Covid Recovery Programme to assist groups and businesses within the parish